

as of October 31, 1990

Allan R. Taylor Toronto <i>Chairman and Chief Executive Officer</i> Royal Bank of Canada	John E. Cleghorn Montreal <i>President and Chief Operating Officer</i> Royal Bank of Canada	Sir James Ball, M.A., Ph.D. London, England <i>Professor of Economics</i> London Business School	Ian A. Barclay Vancouver <i>Associate</i> McQuaid & Associates Consulting Ltd.	G.H. Blumenauer Oakville <i>Chairman of the Board</i> Otis Canada, Inc.
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*Camille A. Dagenais, C.C., LL.D. Montreal <i>Director</i> The SNC Group Biopharma-	Pierre Des Marais II Montreal <i>President and Chief Executive Officer</i> UniMedia Inc.	Mitzi S. Dobrin, C.M Westmount <i>Chairman and Chief Executive Officer</i> DBRN Holdings Ltd.	*G. Campbell Eaton, O.C., M.C., C.D., LL.D. St. John's, Nfld. <i>President</i> Dublin Ltd.	John R. Evans, C.C., M.D. Mississauga <i>Chairman</i> Allelix ceuticals Inc.
John T. Ferguson Edmonton <i>President and Chief Executive Officer</i> Princeton Developments Ltd.	Jock K. Finlayson Montreal <i>Chairman</i> Royal Insurance Company of Canada	Rowland C. Frazee, O.C. Montreal <i>Retired Chairman</i> Royal Bank of Canada	Arden R. Haynes Toronto <i>Chairman and Chief Executive Officer</i> Imperial Oil Limited	*Lorne F.J. Hehn Winnipeg <i>President and Chairman of the Board</i> United Grain Growers Limited
Charles H. Knight Regina <i>Chief Executive Officer</i> Denro Holdings Ltd.	Walter F. Light, O.C., O.Ont. Toronto <i>Retired Chairman</i> Northern Telecom Limited	The Hon. E. Peter Lougheed, P.C., C.C., Q.C. Calgary <i>Senior Partner</i> Bennett Jones Verchere	Clifford S. Malone Toronto <i>Vice-Chairman</i> United Corporations Limited	Alexander B. Marshall London, England <i>Company Director</i>
J. Pierre Maurer New York <i>Retired Vice-Chairman of the Board</i> Metropolitan Life Insurance Company (New York)	G. Wallace F. McCain Florenceville, N.B. <i>President</i> McCain Foods Limited	Dawn R. McKeag Winnipeg <i>President</i> Walford Investments Ltd.	*W. Earle McLaughlin Montreal <i>Former Chairman of the Board</i> Royal Bank of Canada	J.W.E. Mingo, Q.C. Halifax <i>Barrister</i> Stewart McKelvey Stirling Scales
J. Edward Newall Mississauga <i>Chairman and Chief Executive Officer</i> Du Pont Canada Inc.	Ralph A. Pfeiffer, Jr. Greenwich, CT. <i>Retired Chairman and Chief Executive Officer</i> IBM World Trade Corp.	Neil F. Phillips, Q.C. New York <i>Resident Senior Counsel</i> Goodman Freeman Phillips & Vineberg	Herbert C. Pinder Saskatoon <i>President</i> Saskatoon Trading Company Limited	Claude Pratte, Q.C. Quebec City <i>Counsel</i> Stein, Monast, Pratte & Marseille
Charles I. Rathgeb North York <i>Company Director</i> Private Investments	Kenneth C. Rowe, F.C.L.S. Halifax <i>Chairman, President and Chief Executive Officer</i>	***Guy Saint-Pierre Montreal <i>President and Chief Executive Officer</i> The SNC Group	Robert T. Stewart Vancouver <i>Chairman, President and Chief Executive Officer</i> Scott Paper Limited	John A. Tory, Q.C. Toronto <i>Deputy Chairman</i> The Thomson Corporation
I.M.P. Group Limited W.P. Wilder Toronto Company Director				

* Retires January 24, 1991

** Resigned November 15, 1990

*** Appointed November 6, 1990